

# VEGA DAILY

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May 21, 2025

## VITAMIN

01

This month, the Vitamin B1 market has been operating weakly but steadily, with customers purchasing on an as-needed basis. Although the low-priced inventory from earlier periods is nearly depleted, the market has been stagnant for a long time. Some manufacturers, unable to withstand the pressure to sell, have started releasing goods to major clients, leading to a deterioration in market expectations. Recently, distributors have also begun offloading their stocks, causing a continuous decline in market transactions. Future attention should be paid to manufacturers' quotations

## AMINO ACID

02

AHB has updated its amino acid quotations:

Feed-grade Valine: starting at USD 1721/MT effective immediately.

Feed-grade Tryptophan: starting at USD 5531/MT effective immediately.

Feed-grade Arginine: starting at USD 3073/MT effective immediately.

## API

03

On May 20, 3SBio signed a significant licensing agreement with Pfizer, granting Pfizer exclusive global rights (excluding mainland China) to develop, produce, and commercialize the PD-1/VEGF bispecific antibody SSGJ-707. Under the agreement, 3SBio will receive an upfront payment of USD 1.25 billion, with potential milestone payments of up to USD 4.8 billion, as well as double-digit percentage royalties on sales. This deal sets a new record for the upfront payment amount of a domestically developed innovative drug going global

## FOOD ADDITIVE

04

The price of the preservative Potassium Sorbate remains stable, with manufacturers delivering goods as usual. The domestic market price in China is steady, while the international market price is approximately USD 2.2-2.3/KG. In the short term, the price of Potassium Sorbate is expected to remain stable.

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Reported by Candice, Shea and Sharon

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